

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF SHELBY RECC FOR)	
THE AUTHORIZATION TO BORROW SEVEN)	
HUNDRED EIGHTY-SEVEN THOUSAND SIX)	
HUNDRED TWENTY-NINE (\$787,629.00))	
DOLLARS FROM NATIONAL RURAL)	
UTILITIES COOPERATIVE FINANCE)	CASE NO. 91-451
CORPORATION, AND TO EXECUTE A NOTE)	
FOR SAID SUM; AND FOR A CERTIFICATE)	
OF PUBLIC CONVENIENCE AND NECESSITY)	
TO MAKE CERTAIN EXTENSIONS AND)	
IMPROVEMENTS TO ITS SYSTEM)	

O R D E R

On February 3, 1992, Shelby Rural Electric Cooperative Corporation ("Shelby RECC") filed a motion for an extension of time to March 3, 1992 in which to respond to the Commission's January 23, 1992 Order.

KRS 278.300(2) requires applications for authority to issue or assume securities or evidence of indebtedness to be ruled on within 60 days unless it is necessary for good cause to continue the application. Granting Shelby RECC's motion for an extension will extend the time beyond the 60-day period in which the Commission must rule on the financing application. Therefore, the Commission finds that good cause exists to continue the financing application beyond the 60-day period specified in KRS 278.300(2).

After consideration of the motion and being otherwise sufficiently advised, the Commission HEREBY ORDERS that:

1. Shelby RECC's motion for an extension of time to March 3, 1992 to respond to the Commission's January 23, 1992 Order is hereby granted.

2. The portion of Shelby RECC's application for authorization to incur additional indebtedness is hereby continued beyond the 60-day period specified in KRS 278.300(2).

Done at Frankfort, Kentucky, this 7th day of February, 1992.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:


Executive Director